

NATIONAL INSTITUTE OF TECHNOLOGY RAIPUR

(An Institute of National Importance)

G.E. Road, Raipur, Chhattisgarh- 492010

NITRR/R-1/2023/.115

Date: 11.04.2023

50th Meeting of Finance Committee

Minutes

The 50th Meeting of the Finance Committee of NIT Raipur was held on 11.04.2023 from 11:00Hrs.onwards at Mini Conference Hall of the Institute.

Following Officials were present in the meeting:

1.	Dr. A. B Soni	Director (I/C), NIT Raipur & Chairperson for the meeting on 11.04.2023
2.	Ms. Veena Dunga	Deputy Secretary (NITs), Ministry of Education (Representative of Joint Secretary TS, Ministry of Education) ; attended through online mode.
3.	Shri. Anil Kumar	Director (Finance), Ministry of Education (Representative of Joint Secretary and Financial advisor, Ministry of Education); attended through online mode.
4.	Dr. R. K. Tripathi	Member & Professor, NIT, Raipur.
5.	Dr. P. Y Dhekne	Member Secretary & Registrar (I/C), NIT Raipur

At the outset, the Member Secretary, FC informed that there exists a vacancy at the level of Chairperson, BoG as the same is yet to be appointed by the Hon'ble Visitor. Therefore, as per Statute No. 17(15), read with Section-16 of NITSER Act 2012; the Director of the Institute can chair the meeting. Accordingly, Dr. A. B Soni, Director (I/C), NIT Raipur chaired the meeting of the Finance Committee of NIT Raipur. Dr. Rajiv Prakash, Director IIT Bhilai (Member of Finance Committee) could not attend the meeting and he was granted Leave of absence.

The Chairperson welcomed all the members present in the meeting.

After ascertaining the quorum, the Chairperson permitted the Member Secretary, Finance Committee to present the agenda items. The point-wise deliberations of the meeting are as under:

Item No.	To confirm the minutes of 49 th meeting of the Finance Committee of NIT Raipur held on 17.10.2022.
Resolution	The Minutes of 49 th Finance Committee of NIT Raipur held on 17.10.2022 were confirmed.

Asoni

Item No.50.2	To note the action taken report on the minutes of 49 th meeting of the Finance Committee of NIT Raipur held on 17.10.2022.
Resolution	The Finance Committee noted the action taken report on actionable points arising out of the Minutes of 49 th meeting of the Finance Committee held on 17.10.2022.
Item No.50.3	To consider and recommend the draft MOU to be signed between Ministry of Education and NIT Raipur as per the directions received from Ministry (O.M No. F.36-3/2023/TS.III, dated 21.03.2023).
Resolution	The Committee directed to ensure that the targets for a parameter in the year 2023-24 should be at least equal to the average of last 3 years for that parameter. Accordingly, the Committee directed the Institute to incorporate the changes at necessary places in the MoU.
Item No.50.4	<p>To approve the recommendations of 33rd BWC of NIT Raipur held on 17.03.2023 on the following:</p> <ol style="list-style-type: none"> Proposal of Rs. 11838024.20/- (One Crore Eighteen Lakh Thirty Eight Thousand and Twenty Four Rupees Only) for repairing and maintenance (white washing of Hostel) of Sirpur. The preliminary estimate of Rs. 4963174000/- estimate for phase -I of New Campus of NIT Raipur at Village Rakhi Bharenga. The construction of G+ 6 Structure in place of the existing Unit Operation Lab of the Institute with an estimated cost of Rs.25,57,11,476/-. The proposal of Rs.66,73,128/- (Sixty-Six Lakh Seventy-Three Thousand One Hundred and Twenty-Eight Rupees only) of construction of additional Toilet and Bathrooms in F-type Faculty Quarters (both old and new) of the Institute.
Resolution	<ol style="list-style-type: none"> Finance Committee considered and recommended the Proposal of Rs. 11838024.20/- (One Crore Eighteen Lakh Thirty Eight Thousand and Twenty Four Rupees Only) for repairing and maintenance (white washing of Hostel) of Sirpur from the sanctioned budget of Rs. 1.75 Cr for the estate maintenance for the year 2023-24 through CPWD. Finance Committee recommended the preliminary estimate of Rs. 4963174000/- estimate for phase -I of New Campus of NIT Raipur at Village Rakhi Bharenga under window II of HEFA and directed to write a letter to MoE requesting to consider the proposal under Window II of HEFA. The Finance Committee considered and recommended the construction of G+ 6 Structure in place of the existing Unit Operation Lab of the Institute at an estimated cost of Rs.25,57,11,476/-. Further, the Finance Committee directed to meet the cost from Corpus fund of the Institute as per the clause (b) of the resolution of Item No. 36.3 of 36th Meeting of Finance Committee held on 12.10.2018. The Finance Committee recommended the proposal of Rs.66,73,128/- (Sixty-Six Lakh Seventy-Three Thousand One Hundred and Twenty-Eight Rupees only) of construction of additional Toilet and Bathrooms in F-type Faculty Quarters (both old and new) of the Institute from the sanctioned budget of Rs. 4.50 Cr for the Campus development of the year 2023-24.



Asw...

Item No.50.5	To consider and approve the revision in Hostel Fees of Boys and Girls Hostel.																																																			
Resolution	<p>After deliberation, the Finance Committee noted the existing as well as the proposed fee structure and directed for an increment of 5% in the Room Rent fee of the Hostel for new admittees to the Institute from the year 2023-24. Accordingly, the Hostel Fees of Boys and Girls Hostel for the academic session 2023-24,as recommended by FC are as follows:</p> <table><tr><th colspan="4">Part A</th></tr><tr><th>S. No.</th><th>Particular</th><th colspan="2">Fees (Rs.) (Session 2023-2024) For all students</th></tr><tr><td>1</td><td>Caution Money</td><td colspan="2">1500/-</td></tr><tr><td>2</td><td>Hostel Maintenance charge</td><td colspan="2">6000/- (Annually)</td></tr><tr><td>3</td><td>Digital Infrastructure maintenance charge</td><td colspan="2">500/- (Annually)</td></tr><tr><td>4</td><td>Mess Advance (To be Paid in two equal instalments</td><td colspan="2">35000/- (Annually)</td></tr><tr><td></td><td>Total</td><td colspan="2">43000/-</td></tr></table> <table><tr><th colspan="4">Part B</th></tr><tr><th>S. No.</th><th>Particular</th><th>Fees (Rs.) for all the existing students</th><th>Fees (Rs.) for new admittees to the Institute in Year 2023-24.</th></tr><tr><td>1</td><td>Hostel Rent</td><td>5000/- (Annually)</td><td>5250/- (Annually)</td></tr><tr><td>2</td><td>Electricity & Water Charges</td><td>6000/- (Annually)</td><td>6000/- (Annually)</td></tr><tr><td></td><td>Total</td><td>11000/-</td><td>11250/-</td></tr></table>				Part A				S. No.	Particular	Fees (Rs.) (Session 2023-2024) For all students		1	Caution Money	1500/-		2	Hostel Maintenance charge	6000/- (Annually)		3	Digital Infrastructure maintenance charge	500/- (Annually)		4	Mess Advance (To be Paid in two equal instalments	35000/- (Annually)			Total	43000/-		Part B				S. No.	Particular	Fees (Rs.) for all the existing students	Fees (Rs.) for new admittees to the Institute in Year 2023-24.	1	Hostel Rent	5000/- (Annually)	5250/- (Annually)	2	Electricity & Water Charges	6000/- (Annually)	6000/- (Annually)		Total	11000/-	11250/-
Part A																																																				
S. No.	Particular	Fees (Rs.) (Session 2023-2024) For all students																																																		
1	Caution Money	1500/-																																																		
2	Hostel Maintenance charge	6000/- (Annually)																																																		
3	Digital Infrastructure maintenance charge	500/- (Annually)																																																		
4	Mess Advance (To be Paid in two equal instalments	35000/- (Annually)																																																		
	Total	43000/-																																																		
Part B																																																				
S. No.	Particular	Fees (Rs.) for all the existing students	Fees (Rs.) for new admittees to the Institute in Year 2023-24.																																																	
1	Hostel Rent	5000/- (Annually)	5250/- (Annually)																																																	
2	Electricity & Water Charges	6000/- (Annually)	6000/- (Annually)																																																	
	Total	11000/-	11250/-																																																	
Item No.50.6	To consider and approve revision in Salary of Contractual Non-Teaching Staff of NIT Raipur																																																			
Resolution	<p>(i) The Finance Committee directed to compare the minimum wages prescribed by both State and Central governments and consider the rate whichever is higher for fixing the consolidated salary of Contractual non-teaching staff at NIT Raipur excluding Assistant Registrar, Assistant Engineer, Junior Engineer, and Head Clerk working on Contract. The committee further directed to change the consolidated salary in line with the changes in the said prescribed minimum wages.</p> <p>(ii) In case of Salary of Contractual Staff working on the post of Assistant Registrar, Assistant Engineer, Junior Engineer, and Head Clerk, it was directed to enhance the salary in the range of 5-10% after evaluation of the performance.</p>																																																			





Item No.50.7	To consider the Inspection Audit Report of NIT Raipur submitted by CAG.
Resolution	Finance Committee noted the Inspection Audit Report of NIT Raipur submitted by CAG and directed to submit the report on dropped paras asand when information is available.

As there was no other item for discussion, the meeting ended with vote of thanks to the Chair.



Dr. P.Y Dhekne
Registrar (I/C) & Member Secretary



Dr. A.B Soni
Director (I/C) & Chairperson